

24th October 2023

Dear Member,

Business at the annual general meeting ("AGM")

The business at the forthcoming AGM includes approval of the society's annual report and financial statements for the year ended 30th June 2023, election of directors and re-appointment of the society's auditor, Crowe LLP. Information is provided below about all the resolutions proposed, including biographies for the directors standing for election and re-election. Further information about the nominations process is also available in the report of the nominating committee which is available to view on the [society's AGM information webpage](#). The resolutions will be proposed as ordinary resolutions which require only a simple majority of votes cast to be approved.

The board welcomes the opportunity to engage with members in person at the AGM and warmly invites you to attend the meeting. The chair will reflect back on the society's achievements over the last year and look forward to the year ahead. There will be an opportunity for you to join the discussion and ask any questions you may have during the meeting. After the AGM there will be a drinks reception where you can meet with the board members in a less formal setting and continue the conversation. If you wish to attend the AGM please register [here](#).

The board is committed to member dialogue and welcomes questions to be submitted prior to the meeting via email to agm@cfauk.org. We will respond to questions received in advance at the meeting and as previously mentioned, there will also be an opportunity to pose questions during the meeting. We would be delighted to hear from you on the resolutions below or in respect of any other issues that you wish to raise about the society's activities.

All members are encouraged to submit their proxy votes on the resolutions set out in the meeting notice to be received no later than 6.15pm on Friday 17th November 2023 via the online voting service, a link to which has been emailed to you with your unique access code. Further information about how to submit your proxy votes is set out in the notes to the meeting notice.

Ordinary resolutions

Resolution 1 – Approval of the annual report and financial statements

The CFA Society of the UK annual report and financial statements for the year to 30th June 2023 are available for review on the [society's AGM information webpage](#).

Resolution 2 – to reappoint to the board Hilary Eastman, CFA

Hilary is a partner at KPMG UK, leading the ESG reporting practice. She advises companies on the implementation of voluntary and mandatory sustainability reporting. In that role she is responsible for building KPMG's brand and voice in the market for sustainability reporting and shaping the direction of the firm's vision for the future of reporting, with an emphasis on meeting investors' information needs.

Hilary has volunteered with CFA UK since 2013, having served on the professionalism steering committee and financial reporting and analysis committee. She has also been involved in the value of the investment profession work, focusing on capital allocation. Hilary was elected to the board in 2018 and was appointed treasurer in 2021. Hilary will stand down as treasurer and is proposed to take up the role as chair of the board immediately after the 2023 AGM.

Hilary previously was PwC's head of global investor engagement, managing the firm's relationships with the investment community. Before that, she worked at the International Accounting Standards Board (IASB), where she led their investor engagement programme and the fair value measurement project. She has a background in business and asset valuation.

Resolution 3 – to reappoint to the board Gillian Elcock

Gillian is the Founder and former Managing Director of Denny Ellison, an independent investment research and training company. Prior to this, she worked as an equity research analyst for several years at Putnam Investments and Insight Investment. She started her career as a management consultant at The Boston Consulting Group. She currently serves as a Non-Executive Director of Melrose Industries plc, International Biotechnology Trust plc and STS Global Income & Growth Trust plc.

Gillian has extensive volunteering experience with the CFA UK. Her previous roles include Chair of the Networks Steering Committee, member of the Nominating Committee, Chair of the SIG Council, and Co-Chair of the Research Analysis Special Interest Group. She was awarded the CFA UK Volunteer of the Year Award in 2017.

Gillian holds an MBA from the Harvard Business School and MEng and BSc degrees from the Massachusetts Institute of Technology. She is also an award-winning author.

Resolution 4 – to appoint to the board Suzanne Hsu, CFA

Suzanne is a board member and Chief Risk Officer at Project Imagine, a fintech startup that previously offered a B2C e-money and investing app and currently offers a B2B Banking as a Service platform. She previously worked for Goldman Sachs, Lehman Brothers and HSBC as an equity derivatives trader and structurer and for Bloomberg developing and selling their equity and currency derivatives products.

Suzanne earned her CFA charter in 2008 and her CIPM in 2019. She has been a member of the Professional Steering Committee since 2019 and has chaired it since 2021. She has a JD from Stanford Law School and an MBA from Wharton. She also has a medical degree from Albany Medical College in Albany, NY and worked as a surgeon in the US from 1984 to 1997.

She is especially interested in AI governance and hopes to increase CFA UK's influence in this area.

Resolution 5 – to reappoint Crowe LLP as auditors

The board proposes, through this resolution, that Crowe be reappointed as auditors to hold office from the conclusion of the meeting to the conclusion of the next meeting at which the accounts are laid before the society. Crowe was first appointed as the society's auditors in 2015.

Resolution 6 – to determine the auditors' remuneration

The board proposes, through this resolution, to be granted the authority to determine the auditors' remuneration.

Next steps

I would be grateful if you could give the resolutions your close attention and vote via our online system (whereby you will be appointing your proxy to vote on your behalf, as you direct, at the AGM). The AGM will be held at 6.15pm on Tuesday 21st November 2023 at The Royal College of Surgeons, 35-43 Lincoln's Inn Fields, London WC2A 3PP. Please pre-register via the [society's events page](#) to attend the meeting.

Yours sincerely,

Lindsey Matthews, CFA
Chair
CFA Society of the UK

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