

**Minutes of a meeting of the Board of the
CFA Society of the UK (CFA UK) held by video call at 5.00pm
on Thursday 26th May 2022**

Present: L Matthews chair
H Eastman
K Ferguson
W Hung (items 1441 to 1443)
K Kosmopoulou (items 1441 to 1443)
P Lenoble
T Nuding
S Solomon

Attending: B Young (company secretary)
W Goodhart (chief executive)
L Gracie (Indigo Independent Governance)

1441 Apologies for absence

Apologies for absence were received from David Zahn, Fraser Lundie, Helen Thomas and Gillian Elcock.

1442 Declarations of interest

There were no changes to the declarations of interest.

1443 Vice-chair successor process

The paper outlining the recommendations of the nominating committee in relation the successor of the vice chair role was reviewed and noted.

The process undertaken was verbally confirmed by the members of the committee and discussed.

1444 Vice-chair successor recommendation

It was confirmed that the meeting remained quorate with six directors present.

After due and careful consideration, the nominating committee's recommendation was approved that Katerina Kosmopoulou, CFA, commence shadowing the vice-chair role as intended successor for the office to be formally appointed following the AGM in November 2022.

The committee's second recommendation was also approved, namely that, as the desirable attributes for the chair and vice-chair may differ and change over time and also cognisant of the board's desire to ensure full transparency and increased formality in the processes for the selection of officers, a separate and open process should be run in 2023 to select a board member to succeed the current chair.

Thanks were extended to the nominating committee as it was recognised that the decision had been extremely difficult between two strong candidates.

1445 Date of next meeting

It was noted that the next board meeting would be held on Tuesday 12th July 2022 at 5.00pm at the offices of USS, 6th floor, 60 Threadneedle Street, London EC2R 8HP.

There being no other business, the meeting was closed at 5.21 pm.

4th Floor, Minster House
42 Mincing Lane
London EC3R 7AE

Signed: _____

Dated: _____