



## IMC OTM v.18 Errata & Addendum for Units 1 and 2.

Edition/ Volume	Page number	Correction
Volume 1	p.248	<p>Example box:</p> <p>'Susan, a basic-rate taxpayer, who makes capital gains of £16,000.'</p> <p>Should read</p> <p>'Susan, a basic-rate taxpayer, who makes capital gains of £18,000.'</p>
Volume 1	p.249	<p>'The RNRB is £175,000 from 6 April 2020. In 2020/21, the combined nil rate band is therefore a potential £475,000'</p> <p>Should read</p> <p>'The RNRB is £175,000 from 6 April 2020. In 2020/21, the combined nil rate band is therefore a potential £500,000'</p>
Volume 1	p.253	<p><math>(250,000 \text{ at } 10\%) = £23,750</math></p> <p>Should read</p> <p>'For example, the SDLT calculation for a residential property bought for £950,000 would be: <math>(£500,000 \text{ at } 0\%) + (£425,000 \text{ at } 5\%) + (£25,000 \text{ at } 10\%) = £23,750.</math>'</p>

Volume 1	p.271	<p>'David has the following sources of income for 2021/21:'</p> <p>Should read</p> <p>'David has the following sources of income for 2020/21:'</p>
Volume 1	Mock examination Q.56	<p>Answer B - £2790</p> <p>Should read</p> <p>Answer B - £2736</p>
Volume 2	p.316	<p>'The tick size on three-month sterling contracts is a half basis point'</p> <p>Should read</p> <p>'The tick size on three-month sterling contracts is 1 basis point'</p>




