

## Tax rates to be used from 1 December 2016

Personal tax allowance:	£11,000
-------------------------	---------

### Income tax:

Starting rate for savers:	0%	£5,000
Basic rate:	20%	£0 - £32,000
Higher rate:	40%	£32,001 - £150,000
Additional rate:	45%	£150,000 and above

### Dividend tax:

Dividend allowance:	£5,000
Basic rate:	7.5%
Higher rate	32.5%
Additional rate	38.1%

### Capital gains tax

Capital gains tax exempt amount:	£11,100
Basic rate	10%
Higher rate	20%
Basic rate on residential property	18%
Higher rate on residential property	28%

### Inheritance tax:

Inheritance tax threshold:	£325,000
Inheritance tax rate:	40%

Corporation tax rate:	20%
-----------------------	-----

Pensions annual allowance:	£40,000
----------------------------	---------

ISA annual limits:	£15,240
--------------------	---------

Enterprise Investment Scheme (EIS) tax relief rate:	30% up to £1,000,000
Seed EIS tax relief limit:	50% up to £100,000
Venture Capital Trust Relief limit	30% up to £200,000