

18th October 2021

Dear Member,

Business at the annual general meeting ("AGM")

The business at the forthcoming AGM includes approval of the society's report and accounts for the year ended 30th June 2021, election of directors, re-appointment of the society's auditor, Crowe LLP and a minor amendment to the articles of association to add a definition of the ASIP designation and deal with associated matters. Information is provided below about all the resolutions proposed, including biographies for the directors standing for election and re-election. Further information about the nominations process is also available in the report of the nominating committee which is available to view on the [society's AGM information webpage](#). The resolutions will be proposed predominantly as ordinary resolutions which require only a simple majority of votes cast by proxy to be approved. The special resolution, to amend the articles of association, will require a 75% majority of votes to be approved.

The board welcomes the opportunity to engage with members all over the country and has therefore arranged for the AGM to be available to attend remotely as well as in person. Furthermore, a new voting platform has been implemented which allows for proxy votes to be submitted prior to the meeting electronically and will also be used to collate votes electronically during the meeting. Due to the ongoing COVID-19 situation, we encourage members to attend the AGM meeting remotely via the webinar facility, rather than in person. To attend the meeting remotely please register via the [society's events page](#) so that joining details can be provided to you. If you wish to attend the meeting in person please register via the [society's events page](#).

The board is committed to member dialogue and welcomes questions to be submitted prior to the meeting via email to agm@cfauk.org. We will respond to questions received in advance of the meeting and there will also be an opportunity to submit questions via the webinar chat facility during the meeting. We would be delighted to hear from you on the resolutions below or in respect of any other issues that you wish to raise about the society's activities.

All members are encouraged to submit their proxy votes on the resolutions set out in the meeting notice to be received no later than 6.00pm on Friday 19th November 2021 via the online voting service, a link to which has been emailed to you with your unique access code. Further information about how to submit your proxy votes is set out in the notes to the meeting notice. Live voting will be available from the start of the meeting at 6.00pm Tuesday 23rd November 2021 until voting closes at 6.15pm. A link to the live voting website will be emailed to you before the AGM. To submit your votes live, whether you attend the meeting remotely or in person, you must have access to a smart device and internet signal at the time of voting.

Ordinary resolutions

Resolution 1 – Approval of the annual report and financial statements

The CFA Society of the UK annual report and financial statements for the year to 30th June 2021 are available for review on the [society's AGM information webpage](#).

Resolution 2 – to reappoint to the board Weiyen Hung, CFA

Weiyen is currently a Manager at the Bank of England's Resolution Directorate. Prior to his current role, he supervised several global systemically important banks and was a policy manager at the Prudential Regulation Authority. He started his career as a European Residential Mortgage-backed Securities surveillance analyst at Fitch Ratings in London. Weiyen was the Chair of the T-Level Financial Panel at the Department for Education and is now on the Legal, Finance, and Accounting Route Panel at the Institute for Apprenticeships and Technical Education. Weiyen holds the CFA, CIPM, IMC, CAIA, FRM, MAAT designations and earned his MSc Finance from Bayes Business School. Weiyen was co-opted to the board in 2019 to fill a vacancy which had arisen and was subsequently elected by members at the 2019 AGM.

Resolution 3 – to appoint to the board Sylvia Solomon, ASIP

Sylvia is an active member of CFA UK and has volunteered on several committees and task oriented working groups aimed at enriching the CFA UK volunteer experience. Her past commitments include the Membership Committee, as Vice Chair, the Volunteer Steering Committee, and the IMC panel. Sylvia currently serves on the Examinations and Education Committee, the Sustainability Working Group, the Certificate in Climate and Investing

panel and is Chair of the Certificate in ESG Investing (ESG) panel - instrumental in leading practitioners in the design, development and launch of the Certificate in ESG Investing. Sylvia has over 30 years of investment industry experience on the buy-side, in equities and sustainable investing. She spent 25 years managing a wide range of funds, including pensions, life funds, endowments, unit trusts and hedge funds at firms such as Baring Asset Management, Hermes Investment Management and Ennismore Fund Management. Additionally, Sylvia has enjoyed C-Suite roles at Alternative Investments boutiques, in which she has been responsible for the design and implementation of investment processes in a wide range of asset classes, including Private Markets and Trade Finance. At Equitile Investments, Sylvia is a member of the Investment Committee, and continues to develop the firm's ESG programme as well as chair its Governance Committee. Sylvia is a member of the PRI Global Policy Reference Group, which aims to inform and strengthen PRI's and its signatories' public policy engagement on responsible investment topics. She is also a member of the Alternative Investment Management Association's (AIMA) Global Responsible Investment Committee (GRIC). GRIC guides AIMA's responsible investment work in regulatory engagement, sound practice, and analysis.

Resolution 4 – to appoint to the board Philippe Lenoble, CFA

Philippe is currently responsible for building the infrastructure investment team of AustralianSuper in Europe. Prior to this, he was a Senior Managing Director with CDPQ's Infrastructure Group, a Managing Director with Goldman Sachs' Infrastructure Investment Group and a Vice President with Citigroup European Structured Finance team with roles focused on infrastructure investing and real assets financing. As part of his infrastructure investing roles, he sat on the Board or equivalent corporate bodies of various renewable developers, airports, ports and toll roads. Philippe has been a CFA charterholder since 2004. He served as a member of the Society's Education & Examination Committee for 8 years and has been active in other activities of the Society. Philippe has a master degree in engineering and management from the Université Catholique de Louvain (Belgium).

Resolution 5 – to reappoint Crowe LLP as auditors

The board proposes, through this resolution, that Crowe be reappointed as auditors to hold office from the conclusion of the meeting to the conclusion of the next meeting at which the accounts are laid before the society. Crowe was first appointed as the society's auditors in 2015.

Resolution 6 – to determine the auditors' remuneration

The board proposes, through this resolution, to be granted the authority to determine the auditors' remuneration.

Special resolution**Resolution 7 – to amend the articles of association**

The board proposes to amend the articles of association to include a definition of the ASIP designation, an issue which was raised by a member at the AGM in 2020. The proposed changes to the wording in the articles can be seen in the AGM notice and on the [society's AGM information webpage](#).

Next steps

I would be grateful if you could give the resolutions your close attention and vote via our online system (whereby you will be appointing your proxy to vote on your behalf, as you direct, at the AGM). The AGM will be held at 6.00pm on Tuesday 23rd November 2021 both remotely and in-person. Please pre-register via the society's events page whether you intend to attend the meeting remotely or in-person.

Yours sincerely,



Daniel Murray, CFA
Chair
CFA Society of the UK