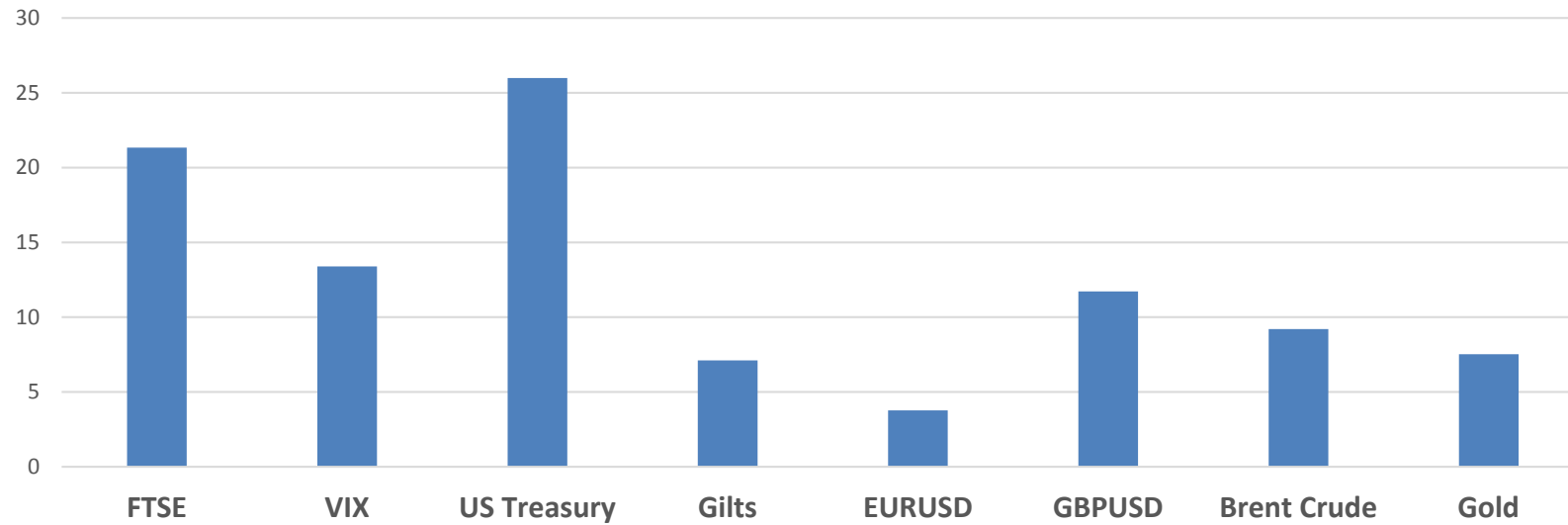


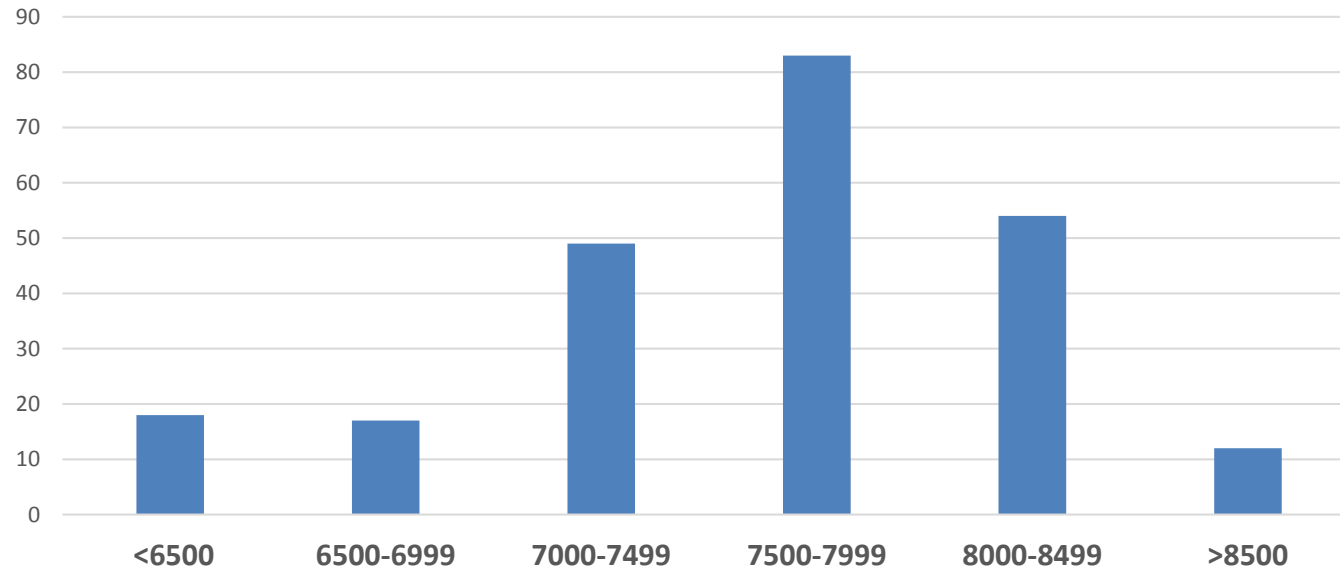
Forecast for December 2018

	Actual 31/12/2017	Forecast for 31/12/2018
FTSE 100	7688	7539
VIX	11.04	13.43
UST 10 yr	2.41	2.82
Gilts 10 yr	1.22	1.65
EURUSD	1.20	1.20
GBPUSD	1.35	1.32
BRENT	66.87	64.39
GOLD	1303	1329

2018 forecast for which respondents have greatest conviction



Prediction of FTSE 100 for 31 December 2018 Banding of 233 responses



Mean: 7539

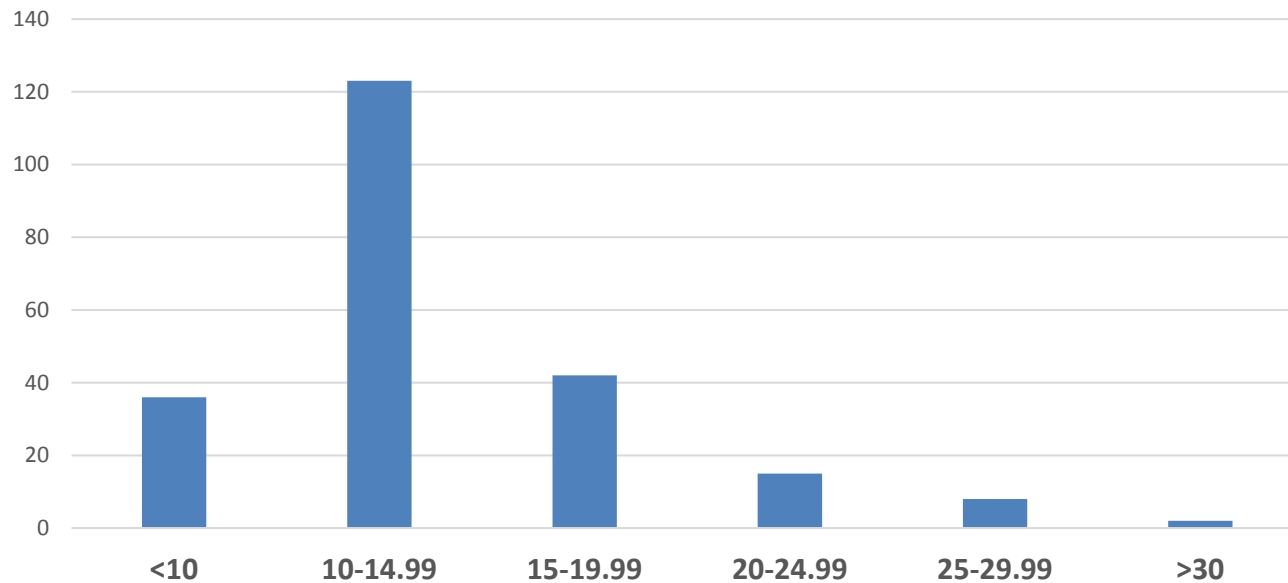
Median: 7700

Low: 4000

High: 10000

2017 Close: 7688

Prediction of CBOE VIX for 31 December 2018 Banding of 226 responses



Mean: 13.43

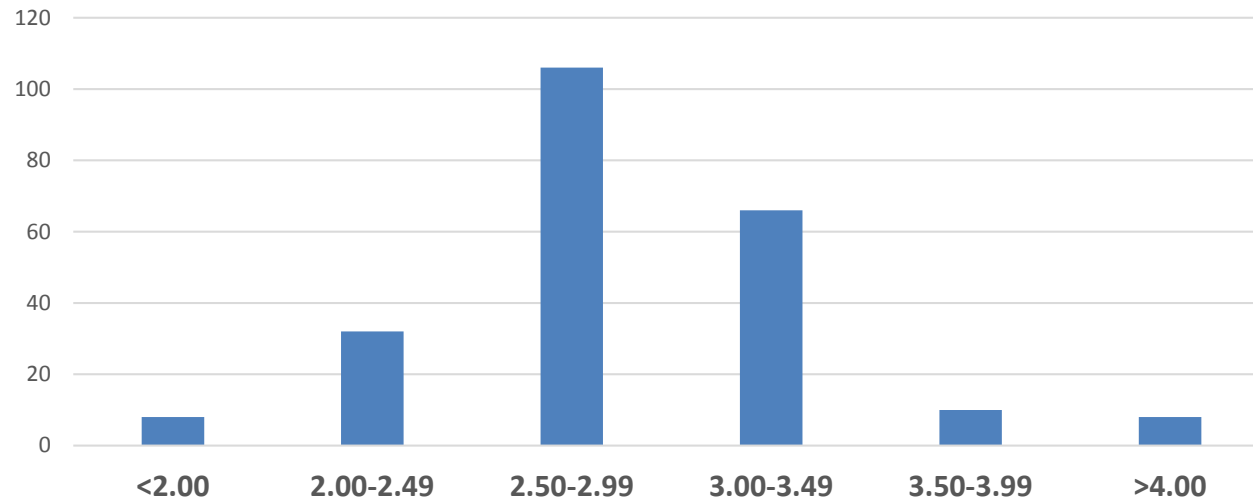
Median: 12.00

Low: 5.00

High: 35.00

2017 Close: 11.04

**Prediction of US 10 year treasury yield for 31
December 2018
Banding of 230 responses**



Mean: 2.82

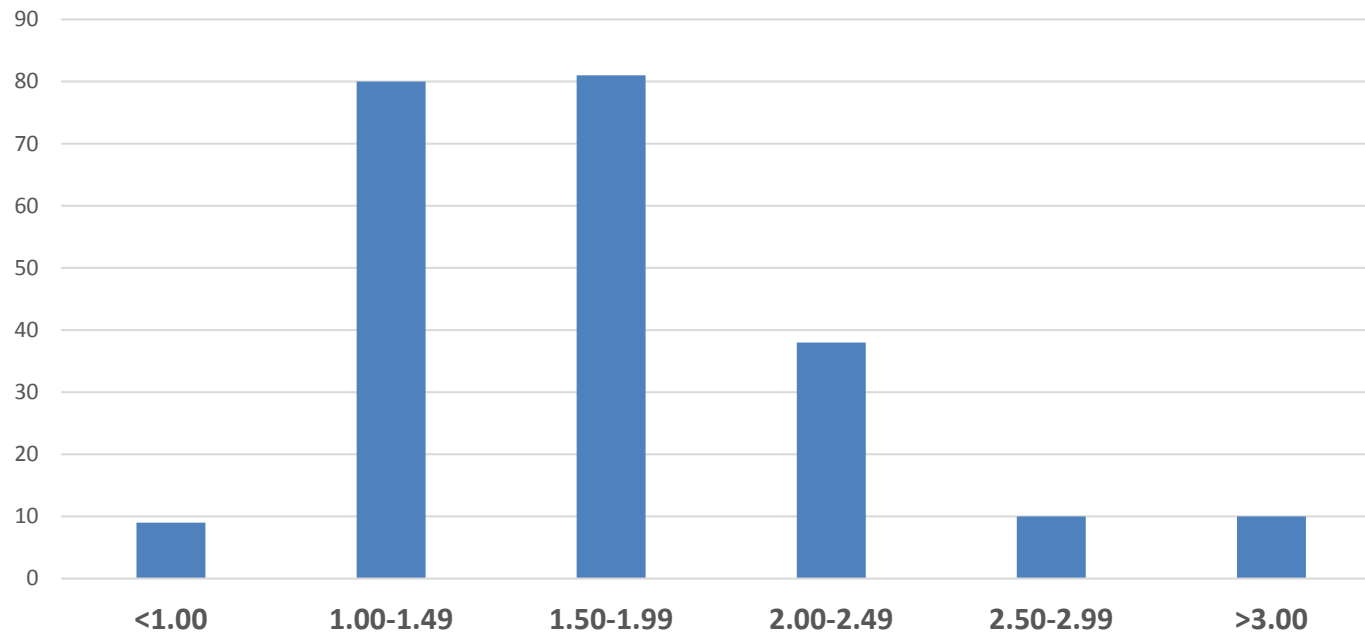
Median: 2.80

Low: 1.00

High: 5.58

2017 Close: 2.41

Prediction of 10 year Gilts for 31 December 2018 Banding of 228 responses



Mean: 1.65

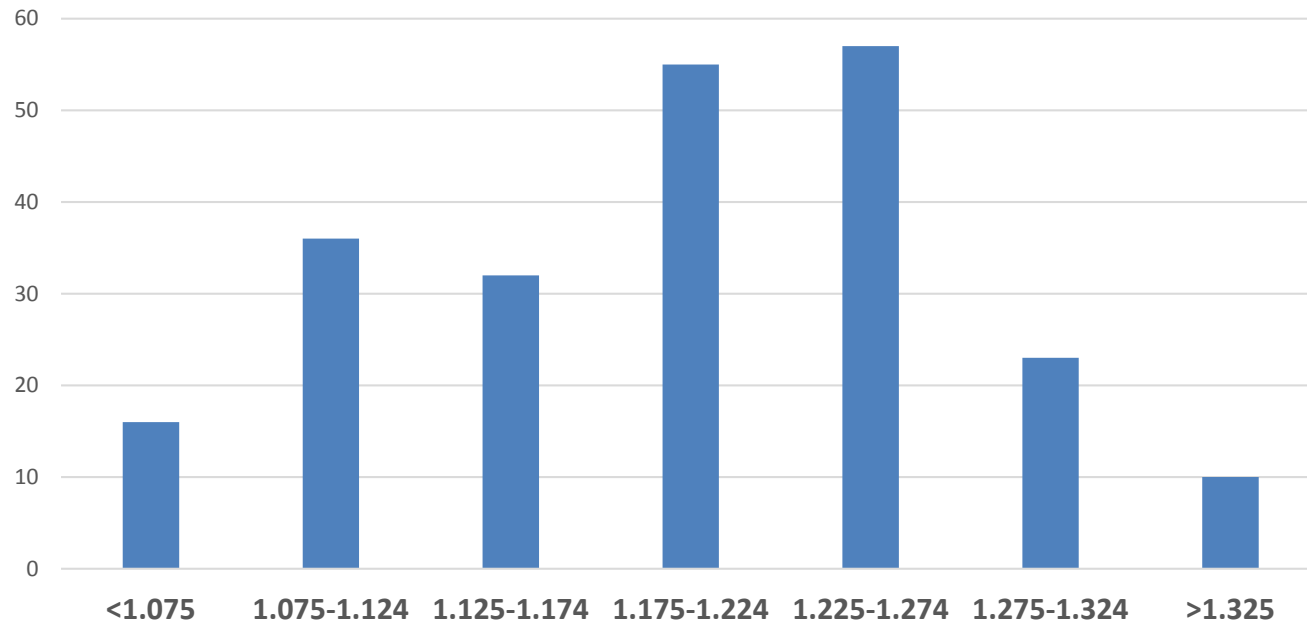
Median: 1.50

Low: 0.25

High: 4.50

2017 Close: 1.22

Prediction of EURUSD for 31 December 2018 Banding of 229 responses



Mean: 1.20

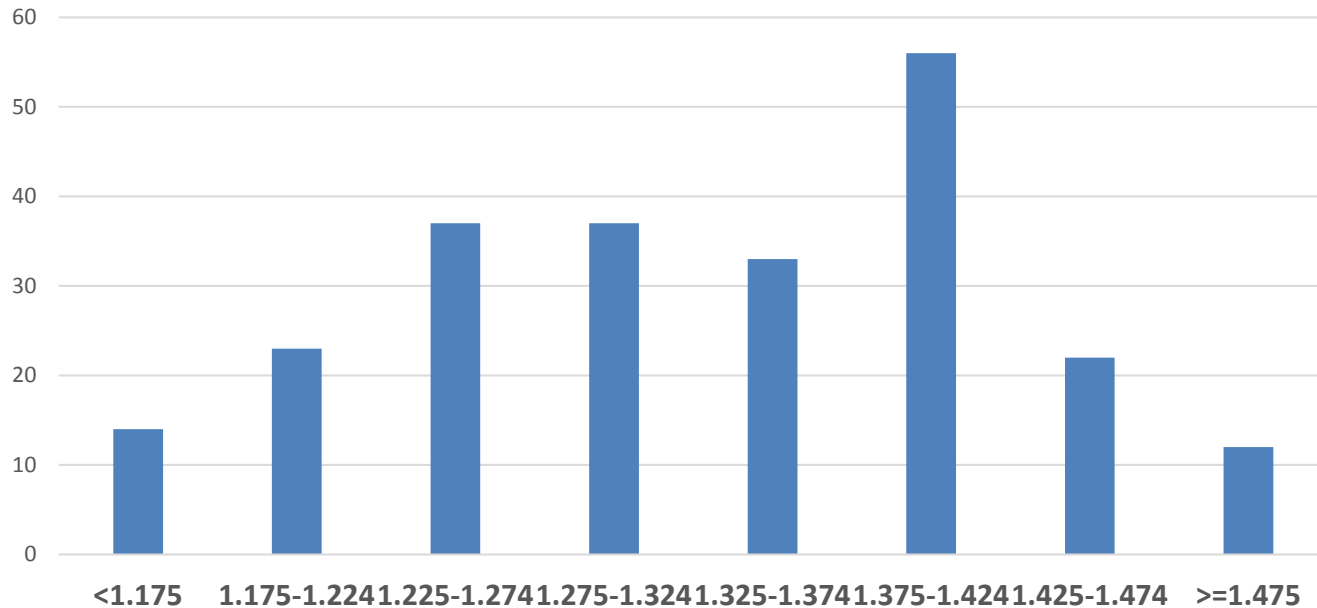
Median: 1.20

Low: 0.98

High: 1.55

2017 Close: 1.20

Predictions of GBPUSD for 31 December 2018 Banding of 234 responses



Mean: 1.32

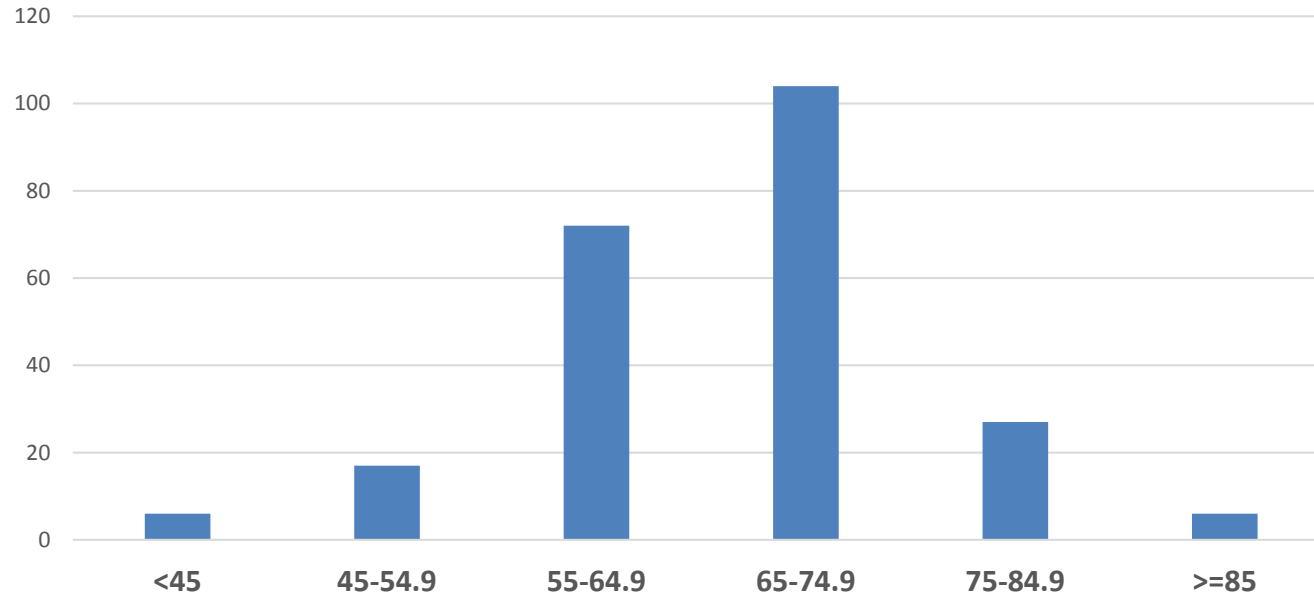
Median: 1.34

Low: 0.90

High: 1.70

2017 Close: 1.35

Prediction of Brent Crude for 31 December 2018 Banding of 232



Mean: 64.39

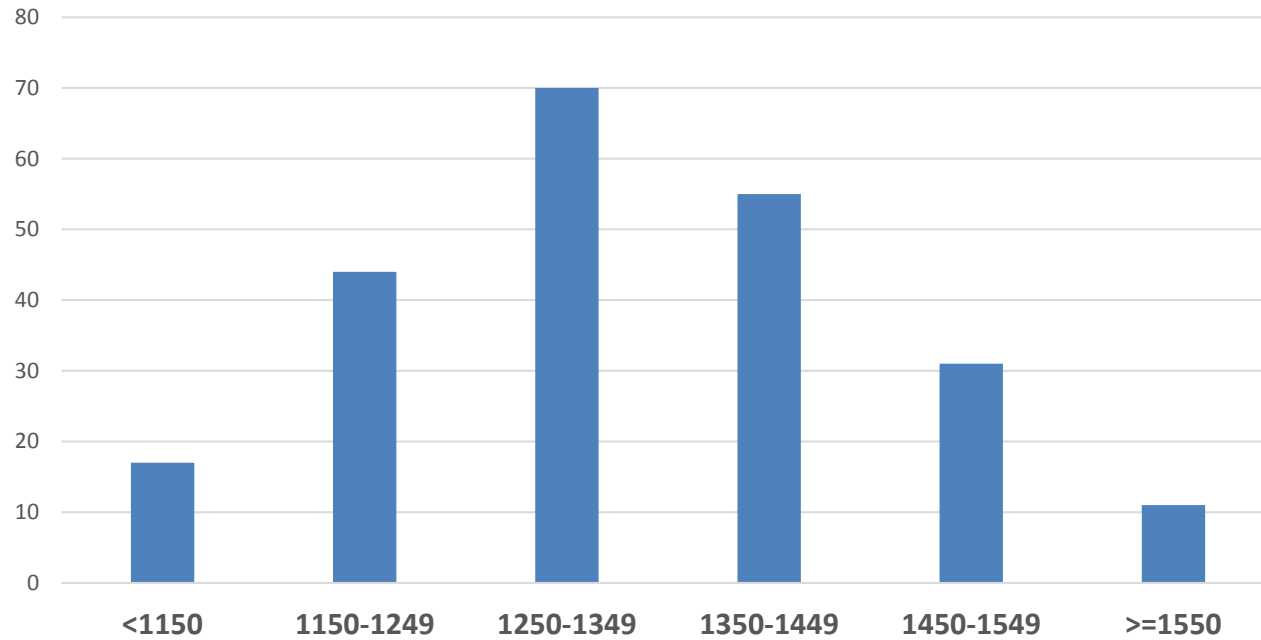
Median: 65.00

Low: 28.11

High: 90.00

2017 Close: 66.87

Prediction of Gold for 31 December 2018 Banding of 228 responses



Mean: 1329

Median: 1300

Low: 870

High: 2500

2017 Close: 1303