



## Fund Objective, Benchmarks & Performance Fees

<b>No of new member volunteers:</b>	<b>Up to 8</b>
<b>Time frame:</b>	<b>May 5<sup>th</sup> – July 2018</b>
<b>Commitment:</b>	<b>12 – 20 hours across the timeframe</b>
<b>Reports to:</b>	<b>Professionalism</b>

Last week the FCA built on the groundwork of its Asset Management Market Study (“AMMS”) and launched Consultation Paper 18/9 (<https://www.fca.org.uk/publication/consultation/cp18-09.pdf>).

CP 18/9 seeks to canvas views on some further remedies proposed by the FCA specifically in the area of (i) fund objectives and (ii) the use of benchmarks for (a) marketing funds, (b) measuring historic and projected fund performance and (c) calculating performance fees.

This working group will be tasked with authoring CFA UK’s response to CP 18/9 by 5 July, 2017.

### The purpose and activity of this working group is to:

- Author a response to the FCA on CP 18/9 on behalf of CFA UK, specifically addressing the five questions in Annex 1 of the paper and also any other related issues
- Canvas views and opinions from members’ own networks and CFA contacts, possibly using a formal survey
- Create a webcast to publicise the findings of the paper

### What will you get out of it?

- Training in Group Working
- 12+ hour CPD for contribution to the investment profession
- Increased network building
- Insight into key industry development
- Access to senior stakeholders
- Invite to Annual Volunteer Reception & recognition at AGM and within our Board

### Compliance Notes:

- Group members should seek and obtain compliance clearance from their employers in advance of participating
- Group members will be expected to have read CFA UK’s guidance notes on EU Competition Law prior to attending and to conduct themselves in accordance with these notes
- Group members will participate in a personal capacity and not attend as representatives of their employer



If you are interested in applying for this opportunity, please download the Volunteer Application form and return it along with a copy of your CV to [volunteer@cfauk.org](mailto:volunteer@cfauk.org)

**Deadline: Tuesday 15<sup>th</sup> May 2018**