RUNNING ORDER

17:00 Welcome and Introduction from Bank of America Merrill Lynch
Simon L Greenwell
Head of Research, Bank of America Merrill Lynch

17:05 Welcome from CFA UK
Will Goodhart
CEO, CFA UK

17:10 Reading of the rules
Nick Bartlett, CFA,
Director of Education, CFA UK

17:15 Team presentations and Q&A

18:40 Refreshment break

19:00 Importance of networking, soft skills and building resilience in a competitive industry
Steve Rook
Author and Careers Advisor

19:30 Career challenges faced in equity analysis
Mark Manduca, CFA,
Managing Director and Equity Research Analyst, Bank of America Merill Lynch

20:00 Announcement of the winners and closing comments
James Dolman, CFA,
Judging Panel Chair

20:15 Drinks reception
WITH SPECIAL THANKS TO...

**Bank of America Merrill Lynch**
Lee Harmsworth
Robyn Dawson
Daniel Glamouridis
Muriel Piednoel

**CFA Society of the UK**
Will Goodhart
Nick Bartlett, CFA
Priya Ramsden
Fiona Edwards
Anna Pinch
Nicki Morris
Felicity Smith
Michael Jackson
Hema Patel

**CFA Institute**
Steve Wallace, MCSI, CAIA

**Graders**
Dr. James Seaton
Janice Dorish, CFA

**Judges Panel**
Ade Roberts, CFA
James Dolman, CFA
Greg Collett, CFA
Orlaith O'Connor, CFA
ABOUT THE GLOBAL INVESTMENT RESEARCH CHALLENGE UK FINAL

Welcome to the UK Final of the Global Research Challenge, hosted by the CFA Society of the UK. This is the tenth year the UK has hosted a local Challenge, and we are very grateful for the support of all those involved.

A unique opportunity for students worldwide
The Challenge gathers students, investment industry professionals, publicly traded companies and corporate sponsors together locally, regionally and globally for a real world competition.

Not just an exercise
In order to promote best practice in equity research and company analysis, students from business schools across the globe, research, analyse and report on a company from the perspective of independent research analysts. Additionally, all participants are introduced to and adhere to the standard of the CFA Institute Code of Ethics and Standards of Professional Conduct.

How the Challenge works
Local CFA societies host and launch a Research Challenge in conjunction with participating universities. The universities assemble teams of three to five business, economics or finance students who work directly with a company to conduct investment research and prepare a company analysis, with guidance from a faculty advisor and investment industry mentor. Students will typically have the opportunity to attend a presentation and Q&A session with management of the company.

The reports are graded by expert practitioners, with the top-scoring teams invited to the local Challenge Final. The teams’ presentations are then evaluated by high-profile panels consisting of heads of research, portfolio managers, and chief investment officers from the world’s top firms.

Tonight’s winning team will progress to the EMEA regional final, to be held in Dublin, Ireland on 4-5 April 2018.

This year more than 4,000 students from over 865 universities, and 137 CFA Member Societies in 70 countries have been involved in the Research Challenge globally. The global final will take place on 27 April 2018 in Kuala Lumpur, Malaysia.

www.cfainstitute.org/partners/challenge
JUDGING CRITERIA

The four teams of students will present their investor recommendation for WPP – an LSE listed, FTSE 100, multinational advertising and public relations company which includes a number of media and market research networks - to a panel of expert judges.

They will be evaluated on the following:

- **Argument**
  How well the team uses data to effectively support their recommendation

- **Questions**
  How well the team responds to the Panel's questions

- **Analysis and Valuation**
  The team's quality of analysis and appropriateness of valuation models

- **Team Involvement**
  Team member involvement throughout the presentation and Q&A

- **Poise**
  How confident and convincing the team is

- **Materials**
  The quality of the team's presentation slides

The teams' presentation scores will be combined with the scores already earned on their reports, and the winning team will be announced this evening.

The teams competing this year are:

- **Cranfield School of Management**
  Cranfield University, Bedfordshire

- **University of Exeter Business School**
  University of Exeter

- **Lancaster University Management School**
  Lancaster University

- **ICMA Centre, Henley Business School**
  University of Reading
JUDGING PANEL

James Dolman, CFA
Independent Equity Research Analyst,
Chair of the judging panel

James is currently an independent research analyst working for both buy-side and sell-side equity research firms on long term and short term contracts covering UK and European equities. In addition, James is also involved in equity research projects placed by corporate clients for the purposes of dispute resolution.

James has worked in UK asset management covering equities for 16 years both as an investment manager and as a senior research analyst responsible for the industrials and financials sectors. James started his career with Jupiter Asset Management in 2000 and has since worked for HSBC Global Asset Management and the Royal Bank of Scotland.

James has a BSc degree from Coventry University and holds the IMC and the CFA qualification, which was received in 2012. James is active in continuing education having attended various educational programmes and university courses.

Greg Collett, CFA
Head of European Custom Solutions, Credit Suisse

Greg studied Mechanical Engineering at Cape Town University and worked in the mining, automotive and steel industries in South Africa before moving to the UK in 1994. He completed a Masters in Organizational Change at Bradford University and worked in insurance before moving into corporate consulting.

Greg Collett is currently a senior Director at Credit Suisse HOLT where he has been for the last 16 years. He is responsible for the Custom Solutions Group, a specialist team which works with fund managers to provide investment process. Greg is a member of the HOLT Management Committee which determines strategy and oversees the governance of HOLT. He is also on the CFROI Framework Committee which considers and approves all changes to the HOLT Model.

Greg is an active member of the CFA UK and is Chairman of the Ambassador Council. Outside interests include motivation, leadership, coaching/mentoring, health and personal fitness.
JUDGING PANEL

Ade Roberts, CFA
Deputy Fund Manager, City Financial Investment Company

Ade Roberts, CFA, is a deputy fund manager at City Financial Investment Company in London, where he has assisted with the portfolio management of a long/short global equities fund since March 2014. Previously, he spent nine years at Analyst Investment Management plc, where he was a portfolio manager directly responsible for the management of UK equity portfolios.

Ade serves on the Structured Learning Committee of CFA UK Society and is the current chair of the Education Advisory Committee of CFA Institute. He holds the CFA Charter, IMC and a first class honors degree in mathematics and investment from London Metropolitan University.

Orlaith O’Connor, CFA
Investment Manager at Guardian Capital

Orlaith currently works on the Global Fundamental Equity team at GuardCap Asset Management where she analyses stocks across sectors. Prior to this she worked mainly as a global healthcare analyst at Martin Currie in Edinburgh.

She received a BA in Economics & Mathematics from the National University of Ireland, Galway and an MPhil in Economics from the University of Cambridge. She is a CFA charterholder.
UK FINALIST 1 – CRANFIELD SCHOOL OF MANAGEMENT, CRANFIELD UNIVERSITY

Cranfield School of Management is one of the oldest business schools in Europe. As part of Cranfield University, it is the UK’s only wholly postgraduate university, and aims to make a significant contribution to global innovation, changing the way society thinks, works and learns. They are globally recognised for excellence in leadership development and for industry links and real-world focus.

Cranfield University was founded on an old RAF site as the first postgraduate college of aeronautics. The School of Management grew out of industrial need for management training and was formally established in 1967 (although the Cranfield MBA dates back to 1964). The airfield the University grew up around is still in use.

Key activities for Cranfield School of Management include:
- Leading-edge, collaborative research and consultancy
- Postgraduate degree programmes (MBA, MSc, DBA, PhD)
- Executive development for middle and senior managers
- Customised company programmes

The University’s mission is to transform the practice of management around the world by creating and disseminating applied knowledge. They have a clear vision to be a world leading management school for responsible management thinking and practice whilst conducting research that has a real impact on the practice of management around the world.

www.cranfield.ac.uk
@cranfieldmngmt

Friedrich Hecker
f.hecker@cranfield.ac.uk

Born in Greifswald, Germany, close to the Baltic Sea and the Polish border, Friedrich is 27 years old and holds a BA in Economics from the University of Hamburg. After completing an internship at a corporate finance consultancy institution, and combining his interest in quantitative macroeconomics and times-series econometrics, he successfully secured a position on the secondary market brokerage desk of a large private bank. Now undertaking postgraduate studies, he is studying MSc in Finance & Management at Cranfield School of Management. Friedrich has a passion for playing football and winter sports.
UK FINALIST 1 – CRANFIELD SCHOOL OF MANAGEMENT, CRANFIELD UNIVERSITY

Sibi Aravindh Karupannagounder Shanmugasundaram
sibiaravindh.ks@gmail.com

Sibi is a native of Tamil Nadu, India and is currently pursuing a master’s in Finance and Management at Cranfield University. He received a BA in computer science at VIT University, India and a Graduate Diploma in Business Administration from the University of Birmingham. He is also preparing to take the CFA level 1 examination this June, in the hope of pursuing a career in finance.

In addition to his educational endeavours, he is a photographer and an enthusiastic Arsenal fan. He also speaks four languages and has worked with many welfare organisations and NGO’s in India to teach and build basic living facilities for tribal communities in remote parts of India.

Edward Jaggard
e.jaggard@cranfield.ac.uk

Edward is a Masters student reading for a degree in Finance and Management, he completed his Undergraduate degree at the University of Birmingham in Biochemistry. During his undergraduate studies, he played ice hockey for the university team and served as the club treasurer. While at Cranfield, Edward works as a brand ambassador for The Economist as well as Class Representative. During his time at school in rural Warwickshire, Edward played hockey and rugby and was the Vice-President of the Volunteering society as well as discovering a love of travel and adventure through the Duke of Edinburgh award scheme. In the future, Edward hopes to work in Management Consulting and continues to travel new places in his spare time.
UK FINALIST 1 – CRANFIELD SCHOOL OF MANAGEMENT, CRANFIELD UNIVERSITY

Akshay George Sam  
Akshay.sam7@gmail.com

Akshay is a graduate student studying for his MSc Finance and Management degree at Cranfield School of Management. He has an undergraduate degree in Computer Science and Engineering from India and a Diploma in Business Administration from The University of Birmingham. Akshay is also a CFA Level 2 candidate with aspirations of being a portfolio manager. His interests include quizzing, reading novels and hiking.

Andres Felipe Silva Puche  
Andres-felipe.silva-puche@cranfield.ac.uk

Andres is from Bogota, Colombia, where he studied Business Management at the Javeriana University, one of the top three private universities in Colombia. After completing his studies there, Andres had an internship at the biggest securitisation company in Colombia inside the investments department. He is now studying for a Master’s Degree at Cranfield School of Management.

He got involved in the CFA Research Challenge because it is an opportunity to drive his finance career with achievements internationally recognized. His hobbies are related to sports, he enjoys playing and watching football, either on the television or attending live matches.
Since being established in its new purpose-built Xfi facility in 2003, the Centre for Finance and Investment at the University of Exeter has expanded to teach over 250 postgraduate Masters students each year, within a Business School numbering over 1,000 students and academic staff. The Xfi division has been linked with the CFA's University Affiliation Program throughout this period, during which time the University of Exeter overall has risen from Top 30 to Top 15 ranking throughout all the major university reviews as well as joining the Russell Group.

Located on a dramatic hillside campus within five minutes of the city centre on one side and overlooking the rolling fields of Devon towards Dartmoor on the other side, Exeter University has been a driving force for growth and prosperity in the south-west region. A spectacular £300m modernisation of the campus during 2013-14 has anticipated the surge in student demand and provided facilities which place Exeter at or near the top of most surveys of students’ experience and enjoyment of university life.

www.exeter.ac.uk
@UniofExeter

Daniel Meidl
dm564@exeter.ac.uk

Daniel is a German postgraduate student pursuing a Double Degree Master in Strategy and Finance & Management at the EBS Universität für Wirtschaft und Recht in partnership with the University of Exeter. In addition to his current studies in the UK, Daniel has spent time abroad in the USA and South Korea as part of a high school exchange program and his Bachelor studies. With his broad academic background in business management (Bachelor in International Business at Munich Business School) combined with practical experiences in different organizations, ranging from startups, large corporations to consulting companies (e.g. Vodafone, Sixt, Accenture), and his passion for digital topics, Daniel aims to work in Consulting focusing on digital strategy in the Banking & Financial Services sector. In his leisure time, Daniel is passionate about sports. He is currently training for his second marathon.
UK FINALIST 2 – CENTRE FOR FINANCE AND INVESTMENT, UNIVERSITY OF EXETER

Jingyi Kou
jk482@exeter.ac.uk

Jingyi is a postgraduate pursuing the Double Degree Masters in Finance and Investment at the University of Exeter with the education background of World Economics at Fudan University, China. She passed the CFA level I in June 2017 and is now a CFA level II candidate. Apart from campus studies, she also joined in some internship programmes to obtain practical experiences, such as being the auditor intern of E&Y, and the assistant analyst intern in the team of Internet and Media at Soochow Securities Research Institute. She aims to work as an investment analyst and provide investment advice with combining the knowledge of macroeconomy and micro company analysis. It is her great honour to attend the CFA Institute Research Challenge and she is always ready to communicate and learn from others.

Jian Chen
jc926@exeter.ac.uk

Jian Chen is currently a postgraduate student and studying Financial Analysis and Fund Management. Previously, he finished his graduate diploma in Finance with Distinction and studied Food Engineering with Financial Management as a second degree. In addition to his study, He has one-year working experience in a leading FMCG company, Anheuser-Busch InBev, as a Graduate Management Trainee. He served as a Capital Expenditure Engineer and then a Procurement Buyer in the company after the rotation. He also has an internship experience in a security firm, ChangJiang Securities. He is passionate about financial analysis and modelling and aims to work as an analyst after graduating this year. In his spare time, he enjoys playing basketball and regularly goes running, having finished several full and half marathons.
UK FINALIST 2 – CENTRE FOR FINANCE AND INVESTMENT, UNIVERSITY OF EXETER

Tingting Chen
tc470@exeter.ac.uk

Tingting is a Chinese postgraduate student working towards a Master’s degree in Finance and Management at the University of Exeter. She received her Bachelor’s degree in Accounting and was awarded the title of outstanding graduate from Zhejiang Gongshang University in 2014. After graduation, Tingting worked as a financial accountant in AMC Media and general ledger supervisor in Sheraton Hotel before coming to the university. Additionally, she attended ACCA exams (currently has competed 11 out of 14) in pursuit of broader knowledge in financial management and business analysis. With her passion in finance and management, Tingting aims to pursue a career in the financial service sector as a financial analyst. In her spare time, Tingting loves playing ping-pong and listening to music.

Naveen Maghnani
nm433@exeter.ac.uk

Naveen is an Indian postgraduate student working towards a masters degree in Financial Analysis and Fund Management at the University of Exeter along with CFA. He received his Bachelor’s degree in Finance and Accountancy from Christ University, India in 2016. Naveen is a CFA Level I Candidate and Level II Candidate in the Institute of Chartered Accountants of India. He has completed certificate courses in Stock Market Trading, Fundamental & Technical Analysis and Capital Markets. Naveen published a paper titled ‘Analysis of Product Cannibalization using DESM Model: Automobile Industry’ and has made two paper presentations. He is a member of the Exeter Motorsports team and has a passion for web and graphic designing. Naveen aspires for career enriching assignments with a growth-oriented organization of repute to attain corporate exposure and achieve a challenging position as a Financial Analyst.
Lancaster University is regarded as one of the top institutions in the country with an excellent reputation for both research and teaching. Founded in 1964, we are ranked in the top ten in all three major league tables and are proud to be the Times University of the Year 2018.

Team Lancaster are all students from the Department of Accounting and Finance situated in Management School (LUMS) – a quadruple-accredited, world-ranked management school. LUMS offers a full spectrum of undergraduate, postgraduate, PhD and executive programmes. Research is at the heart of LUMS’s success and informs teaching, pushes boundaries and transforms lives.

The Department of Accounting and Finance enjoys an excellent reputation. The Financial Times Masters in Finance Global Ranking 2017 places our MSc Finance 27th in the world, and we are ranked 2nd in the UK for Accounting and Finance in the Guardian University Guide 2018. We take pride in our established reputation for excellence in both teaching and research. The Higher Education Funding Council for England and its predecessors have consistently ranked the Department in the highest research quality category.

www.lancaster.ac.uk
@LancasterUni

Vladislav Glazov
v.glazov@lancaster.ac.uk

Vladislav Glazov is a Finance Masters student at Lancaster University Management School having previously graduated from the Lomonosov Moscow State University in Economics and Finance. A passion for corporate and quantitative finance has led him to the field of portfolio management where he wishes to develop. Having become one of the top 5% of participants in the Econometrics International Universiade twice in 2015-2016 and the second among more than 900 participants in the competition on applied finance in 2017, he seeks to further hone his knowledge of the industry with the CFA exam. High academic performance in the two leading Russian universities in Economics and Finance is supplemented by relevant work experience. In 2017, he worked as an intern in the Business Valuation department of Deloitte & Touche CIS and, furthermore, later that year he became one of the Top 30% Quantitative Research Consultants at WorldQuant LLC.
UK FINALIST 3 – LANCASTER UNIVERSITY – MANAGEMENT SCHOOL (LUMS)

Yusfu Inuwa
y.inuwa@lancaster.ac.uk

Yusfu is a final year student at Lancaster University Management School studying a BSc. (Hons) in Finance, with a specialisation in investment. He successfully completed his CFA level 1 examinations during his undergraduate degree, and sought out the CFA Research Challenge as an additional milestone to overcome before graduation. As much as he values equity research and enjoyed gaining a fundamental proficiency in valuation metrics, he is now drawn towards a potential future in Fixed Income Portfolio Management. Being schooled in four different countries has allowed him to develop the soft skills needed to confidently build relationships with individuals from across the globe.

Saleswari Vedula
s.vedula@lancaster.ac.uk

Saleswari is a postgraduate student currently studying for an MSc in Advanced Financial Analysis at Lancaster University Management School, and has passed the CFA Level 2 exam. She developed keen interest in equity research while preparing for her professional qualifications (Chartered Accountant, Institute of Chartered Accountants of India) and undergraduate course (Bachelor of Commerce - India). To gain the required technical skills, she decided to pursue the CFA course and MSc Advanced Financial Analysis (Oct 2017-Sept 2018). She supplemented her academic study with practical experience by working as a Management trainee (4 months) at Crescita Investment Management Private Limited; a Mumbai based portfolio management service with focus in Indian equity market. This exposure provided her with the practical training to conduct detailed fundamental company analysis. Apart from this, Saleswari worked with Ernst and Young, LLP, Mumbai as a Consultant in International Taxation. Her interests include reading novels and classical dancing.
UK FINALIST 3 – LANCASTER UNIVERSITY – MANAGEMENT SCHOOL (LUMS)

Tianqi Wang
t.wang7@lancaster.ac.uk

Tianqi is studying for an MSc Finance after obtaining an upper-second class bachelor degree from the University of Southampton. Her skills include financial & data analysis, risk management and communication. She has undertaken internships and volunteered in the areas of finance, accounting and the retail sector. She obtained the Southampton University Business School Scholarship for achieving excellent grades. Additionally, she is preparing for the professional qualifications: CFA, FRM and ACCA.

Tianqi's hobbies include reading and skydiving, and is an ambitious perfectionist, and who believes hard work constructs brighter futures.

Lexie Yike Zhang
y.zhang75@lancaster.ac.uk

Lexie Yike Zhang is currently studying for a Master of Science degree in Finance at Lancaster University and CFA Level 2. She graduated with bachelor degree of Accounting from China Hunan University in 2014, and was awarded the second-class of National Academic Research Prize.

Lexie began her career on China Development Bank at Beijing in financial analysis and then joined Shenglong Consulting firm where she helped clients with infrastructure projects planning as a Financial Advisor in almost 3 years.

She continued her focus on financial expertise and achieved Certified Public Accountants Hong Kong in 2016. She is also seeking for potential transformation from accounting to asset management and strategic consulting for next challenge.
The International Capital Market Association Centre (or ICMA Centre) is a centre of higher education in Finance and, since 2008, part of the Henley Business School at the University of Reading. It offers undergraduate, postgraduate and executive education programmes tailored to the capital markets industry.

The trademark characteristic of the Centre is the integration of theory and practice that empowers its students to launch their careers in the corporate world, with special emphasis on trading, asset management and investment banking. This is most exemplified by the more than 20 taught BSc and MSc degrees offered at the Centre ranging from Financial Engineering and Financial Risk Management to Behavioural Finance and Regulation and Compliance and taught by experienced academics and active practitioners.

The Centre boasts a total of more than 100 workstations in 3 dealing rooms all equipped with high-frequency trading simulations and access to either the Bloomberg database or Thomson Reuters Eikon.

www.icmacentre.ac.uk
@imcacentre

Bogdan Andrei Mihala
bogdan.andrei.mihaila@gmail.com

Bogdan is from Romania and obtained his BSc in Economics from Alexandru Ioan Cuza University. He is currently studying MSc Investment Management at ICMA Centre part of Henley Business School. Before studying at ICMA Centre, Bogdan acquired finance knowledge by studying 3 summer school sessions at London School of Economics. In addition to studying he is volunteering for Berkshire Credit Union in Reading being part of the Credit Committee, responsible for approving and checking loans.

He played professional football at junior level before studying his BSc, experience which helped him become a better communicator, teamwork player and problem solver. Prior to joining ICMA Centre, Bogdan worked in organizations like Amey plc in Oxford as revenue analyst (part of Ferrovial Group), Hewlett-Packard as reporting analyst intern and PwC as audit intern in Bucharest.

Bogdan is looking forward to pursuing a career as Analyst in Equity Research/M&A.
UK FINALIST 4 – UNIVERSITY OF READING, HENLEY BUSINESS SCHOOL, ICMA CENTRE

Peter Finden Bamrud
Pefinden@gmail.com

Peter is a 24-year-old Norwegian with a BSc in Business and Administration from Oslo Business School (Oslo Metropolitan University), and currently undertaking an MSc in Corporate Finance. In addition to studying, he is a sitting Member of the Board of Students in the Norwegian organisation Econa with more than 20,000 members, 3,000 of those students.

Before his BSc, he joined the Norwegian Armed Forces, where his appetite for teamwork, rational and strategical thinking was further heightened. Being awarded the Student Quality Award 2015 in his first year of study is his highest academic achievement so far, for his academic performance and contribution to the educational environment. He was also a finalist in the Norwegian Championship in Economics 2017.

Going forward, Peter is looking to pursue a career within Equity Analysis or Corporate Finance, where he wishes to further develop and be challenged.

Stephan Caps
stephan.caps@gmail.com

Stephan holds a Bachelor’s degree in International Business Management from Assumption University of Thailand combined with a minor in Finance. He is currently furthering his education with an MSc in Corporate Finance at the ICMA Center at Henley Business School.

He has experience working as business developer for a real estate firm active in Stockholm focused on real estate development and real estate investing. Stephan nurtures a keen interest in valuation and strategic implementation. Through his experience of working and studying abroad he is a passionate advocate and accustomed to working in heterogeneous groups with different backgrounds in order to maximize rational and strategic thinking.

Future aspirations Stephan has a keen interest in private equity and investment banking where he is determined to broaden his knowledge and advance his development.
UK FINALIST 4 – UNIVERSITY OF READING, HENLEY BUSINESS SCHOOL, ICMA CENTRE

Andres Felipe Acevedo Vega
afacevedo89@gmail.com

Andrés is from Colombia and he holds a bachelor’s degree in Finance and International Relations from Externado University in Bogotá. Currently, he is studying for a Master of Science in International Securities, Investment and Banking at ICMA Centre part of Henley Business School. After his internship in the Ministry of Finance and Public Credit of Colombia, he worked for more than four years as an investment analyst and more recently as a portfolio manager, being responsible for over £140M of assets under management in Alianza, a leading Colombian fiduciary. Andrés has a genuine interest and passion for capital markets and he is looking forward to continuing his career as a portfolio manager in Europe.

Richa Dhruvkumar Patil
richapatil.work@gmail.com

Richa was born and brought up in Mumbai, India and went on to pursue a Bachelor’s in Economics and Finance at a leading Russell Group University - University of Leeds. She attained a distinction for creating an analytical model of a monetary union to study the macroeconomics of the euro area. During this time, Richa also took up a summer internship at Bombay Stock Exchange where she was accredited for analysing the performance of the S&P SENSEX companies as a part of her research. Upon graduating, she joined ICMA Centre, Henley Business School to undertake a Masters in International Securities, Investment and Banking and wants to become an investment analyst. In her free time, Richa enjoys hiking and travelling to different places to experience the diverse cultures of Europe.
## 2017/18 Participants

<table>
<thead>
<tr>
<th>University</th>
<th>Team</th>
<th>Faculty</th>
<th>Mentor</th>
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<tbody>
<tr>
<td>Cass Business School</td>
<td>Yixiao Jin, Gregg Supravsky, Jean Balzan, Ilia Kouznetsov, Sadnan Ali</td>
<td>Natalie Anderson</td>
<td>Xinayo Huang</td>
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<tr>
<td>Cranfield University</td>
<td>Akshay Sam, Friedrich Hecker, Edward Jaggard, Sibi Aravindh, Andres Silva</td>
<td>Sian Moxom</td>
<td>Dalbir Singh, CFA</td>
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<tr>
<td>DeMontfort University</td>
<td>Charles Clarkson, Shohrin Mulla, Irwina Fu</td>
<td>Vitor Leone and Linda Hickson</td>
<td>Xiao Cai, CFA</td>
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<tr>
<td>Durham University</td>
<td>Noelle Cauchi, Hedong Chen, Benedetta Mussissu, Hening Sun, Michael Walker</td>
<td>Thomas Renstrom</td>
<td>Scott Farnetti, CFA</td>
</tr>
<tr>
<td>University of Edinburgh</td>
<td>Ye Chen, Zhi Li, Shengnan Chen, Haoluan Niu, Xin Sang</td>
<td>Alistair Haig and Jonathan MacBride</td>
<td>Neil Haddow CFA</td>
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<tr>
<td>University of Exeter</td>
<td>Daniel Meidl, Naveen Maghnani, Jingyi Kou, Chen Doris, Chen Alex</td>
<td>Jamie Stevenson and Christina Dargenidou</td>
<td>Ed Carver, CFA</td>
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<tr>
<td>University of Glasgow</td>
<td>Natalia Angel, Poyuan Chiu, Natalia Illina, Utku Utkan, Michalina Zelaznowska</td>
<td>Karen Clancyey</td>
<td>Margaret Coughtrie, CFA</td>
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<tr>
<td>Imperial College London</td>
<td>Adam Denny, Xiaoyi Hu, Tianyang Zhang, Krzysztof Cecuga</td>
<td>Jason Murray</td>
<td>Helene Jelman</td>
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<td>King's Business School, King's College London</td>
<td>Charles Clarkson, Shohrin Mulla, Irwina Fu</td>
<td>Alexia Ventouri</td>
<td>Avraam Rafailidis</td>
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<td>Lancaster University</td>
<td>Glavoz Vladislov, Inuwa Yusuf, Vedula Saineswari, Wang Tianqi, Zhang Yike</td>
<td>Linda Alirey</td>
<td>Paul Bisping, CFA</td>
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<td>London Business School</td>
<td>Donna Liu, Luke Hong, Chi Cheng</td>
<td>Kate Forman</td>
<td>Bojana Bidovec, CFA</td>
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<tr>
<td>University of Newcastle</td>
<td>Nigar Babashirinova, Janki Jo, Shreyans Karnawat, Nasha Sompraserdsook</td>
<td>Dr Thanos Verousis &amp; Sara Maioli</td>
<td>Puja Schams, CFA</td>
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<tr>
<td>University of Oxford</td>
<td>Jason Chen, Federico Giordani, Titus Krahn, Harvey Uy, Wennya Yang</td>
<td>Alexander Wright</td>
<td>Alice Yin</td>
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<tr>
<td>University of Reading</td>
<td>Richa Dhruv Kumar Patil, Stephan Caps, Peter Finden, Bamrud, Andres Felipe, Acevedo Vega, Bogdan Andrei Mihailia</td>
<td>Ioannis Oikonomou</td>
<td>Akshay Shah, CFA</td>
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<td>Southampton University</td>
<td>Jiachen Zhang, Fanyu Zhao, John Aldrich</td>
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<td>University of Strathclyde</td>
<td>Anand Raj, Angelo Russo, Walter Tanaka, Javier Gutierrez, Fynn Zillmer</td>
<td>Daniel Broby</td>
<td>Niall Holleran, CFA</td>
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<tr>
<td>University of York</td>
<td>Olivia Kristensen, Akhil Samson, Ross Hutchinson, Jingru Tang, Adaobi Nezianya</td>
<td>Fergal O Connor</td>
<td>Shanaka Katuwawala, CFA</td>
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</tbody>
</table>
## PREVIOUS FINALISTS

### 2016/2017
**WINNER:** Cranfield University

**FINALISTS:**
- University of Exeter Business School
- King's College London
- University of Stirling

### 2015/2016
**WINNER:** University of Stirling

**FINALISTS:**
- University of Oxford
- Imperial College London
- City, University of London

### 2014/2015
**WINNER:** University of Oxford

**FINALISTS:**
- Durham University
- University of Stirling
- University of Warwick

### 2013/2014
**WINNER:** University of Exeter

**FINALISTS:**
- University of Lancaster
- University of Stirling

### 2012/2013
**WINNER:** University of Exeter

**FINALISTS:**
- University of Stirling
- CASS Business School
CAREERS PRESENTATION

Steve Rook BA(hons), G Dip Ed, Dip CG in HE

Steve Rook is a qualified and experienced university lecturer and careers adviser with a background in teaching and running an international recruitment company. He now writes books for Palgrave on finding a fulfilling and successful career. He regularly tours the country helping students and graduates take control of their own paths, whether you're wondering where to go next in life or you need some advice on constructing attractive and effective applications.

Mark Manduca, CFA
Managing Director and Equity Research Analyst
Bank of America Merrill Lynch

Mark Manduca, CFA works within the Transport team at Bank of America Merrill Lynch Global Research. He covers a variety of Transportation sub-sectors, including airlines, airports, shipping, logistics and bus & rail. The transportation team, which Mark leads, was recently ranked #1 in the 2017 Institutional Investor survey, a position the team has held for five consecutive years.
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