

Minutes of the Annual General Meeting of the CFA Society of the UK
held at 6.15pm on Tuesday 18th November 2025 in
the Royal College of Surgeons, 35-43 Lincoln's Inn Fields, London WC2A 3PP

Present: H Eastman, CFA (chair)
M Pryce, CFA (treasurer)
N Bartlett, CFA, ASIP (chief executive)
K Kosmopoulou, CFA (vice chair)
Together with 63 other Voting Members present in person, 185 Voting Members had appointed the chair of the meeting as their proxy.

In attendance: B Young (secretary)
Together with 6 guests

Apologies: None

197 Opening of meeting

The required quorum of 100 members having been achieved, the chair welcomed those present and declared the society's 25th annual general meeting, being held in the society's 70th year, open. With the consent of those present, the notice convening the meeting was taken as read. The board members, chief executive and board secretary, who were present at the meeting were introduced.

198 Chair's address

The chair explained the voting process and invited questions from those present related to the business of the meeting to be raised before each vote.

199 Minutes of the 24th Annual General Meeting held on 19th November 2024

At the chair's suggestion, the minutes of the 2024 annual general meeting, having been circulated, were taken as read. There were no questions on them and the minutes were approved as a correct record by members present for signature by the chair.

200 Annual Report and Accounts for the year ended 30th June 2025

The chair referred to the annual report and accounts for the period ended 30th June 2025, copies of which had been made available to members. Questions on the annual report & accounts were invited.

There were no questions and accordingly, having laid the annual report and accounts before the meeting, IT WAS RESOLVED:

1. **THAT** the society's annual accounts for the financial year ended 30th June 2025 together with the directors' report and auditor's report on those accounts be received and adopted.

201 Appointment and re-appointment of directors

The chair confirmed that the persons nominated for appointment and re-appointment as directors had been considered by the nominating committee chaired by Daniel Murray, CFA. The other board members on the committee had been Hilary Eastman, CFA, Katerina Kosmopoulou, CFA and Alistair Byrne, CFA. An independent member of the committee had also been appointed, namely Debbie Clarke, ASIP. Thanks were extended to Debbie Clarke, ASIP for performing the independent role over the year and to Daniel Murray, CFA as he stepped down as the committee's chair. The committee's written report had been issued with the notice of meeting.

Questions on the proposed appointments and reappointments were invited. There were no questions and accordingly, each resolution being voted upon separately, IT WAS RESOLVED:

2. **THAT** Elena Koycheva, CFA who retired under Article 55 of the society's Articles of Association be reappointed to the board.
3. **THAT** Katerina Kosmopoulou, CFA who retired under Article 55 of the society's Articles of Association be reappointed to the board for a further period of one year.
4. **THAT** Alan Denholm, CFA in accordance with Article 53 of the society's Articles of Association be appointed to the board.
5. **THAT** Christopher Ware, CFA in accordance with Article 53 of the society's Articles of Association be appointed to the board.

The chair welcomed and congratulated Alan Denholm, CFA and Christopher Ware, CFA on their appointment and thanked them for stepping forward to serve the society. The chair also thanked Weiyeen Hung, CFA who stepped down from the board earlier in the year to take the Presidents Council Representative role for Western Europe for CFA Institute.

202 Auditor's appointment and remuneration

The chair confirmed the board's recommendation that Crowe LLP be re-appointed as auditor to hold office from the conclusion of the meeting to the conclusion of the next meeting at which the accounts are laid before the society at a remuneration to be determined by the directors of the society.

Questions on the proposed re-appointment of the auditor were invited. There being no questions, IT WAS RESOLVED:

6. **THAT** Crowe LLP be reappointed as auditor to hold office from the conclusion of the meeting to the conclusion of the next meeting at which the accounts are laid before the society.
7. **THAT** authority to determine the auditor's remuneration be granted to the directors of the society.

203 Chair's presentation and questions

The formal business of the meeting having now concluded, the chair provided a presentation regarding the achievement of the society over the last year, including the celebration of the society's 70th anniversary and the appointment of the new chief executive, Nick Bartlett. She highlighted the society's member survey results and NPS score and the emphasis on member services and qualifications. The society's volunteers were thanked for their continued efforts to support the society in vital roles. The financial position of the society was summarised and the challenges that had been faced in the year due to reduced examination revenues were noted.

The chair confirmed that one question had been submitted prior to the meeting and also invited questions from the members present. The topics discussed included offerings for senior member education, advocacy, new qualification products, events, offerings for graduate level candidates, AI, and the CCI certificate performance and withdrawal.

196 Any other business

There being no further business, the chair thanked members for their support in attending and declared the meeting closed at 6.55pm, inviting members to attend the drinks reception that would immediately follow.

3rd Floor, Boston House
63-64 New Broad Street
London EC2M 1JJ

Signed: _____

Dated: _____